

Proposed Amendent to FY23 Budget			
	FY23 Budget	FY23 Proposed	
<b>Income</b>			
Meeting Income	\$102,000	\$247,000	Includes TGS Income
Member Dues	\$181,000	\$181,000	
<b>Total Income</b>	<b>\$283,000</b>	<b>\$428,000</b>	Includes TGS Income
<b>Expenses</b>			
Meeting Expenses	\$12,000	\$127,000	Includes TGS Expenses
Office Expense	\$25,470	\$28,110	Increase for cell phone, software, equipment
Personnel	\$202,879	\$244,100	Increase to salaries/taxes/benefits to allow for hiring of admin/event assistant
Professional Services	\$24,400	\$14,400	Reduce for admin support & increase for software
Travel/Confer/Dues/Outreach	\$10,500	\$11,000	Increase for additional meeting mileage
<b>Total Expenses</b>	<b>\$275,249</b>	<b>\$424,610</b>	
<b>Net Operating Income</b>	<b>\$7,751</b>	<b>\$3,390</b>	
<b>Net Income</b>	<b>\$7,751</b>	<b>\$3,390</b>	

*This proposed FY23 budget amendment is being presented to the full TAGD voting membership for consideration, as recommended by the TAGD Finance and Budget Committee and TAGD Executive Committee. This proposed amendment will allow TAGD to hire an additional staff person to support management of the Texas Groundwater Summit in-house, rather than continuing to contract with Innovation Event Management (IEM). The FY23 approved budget allocates resources in the professional services category to allow for TAGD to obtain limited contractual administrative support. This amendment combines those dollars with additional resources in the personnel category with the expectation that an additional TAGD employee will provide both administrative and event support. This path forward for the Texas Groundwater Summit is being proposed as a result of a significant increase in costs to contract for IEM's services, together with the loss of institutional knowledge of our event within IEM as a result of staff turnover.*