

Texas Alliance of Groundwater Districts

STATEMENT OF FINANCIAL POSITION

As of March 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PayPal Bank	586.08
WellsFargo Bank - Checking	20,757.36
WellsFargo Bank - Savings	216,937.71
WF CD March 2020	50,000.00
Total Bank Accounts	\$288,281.15
Accounts Receivable	
Accounts Receivable	687.50
Total Accounts Receivable	\$687.50
Other Current Assets	
Deposits	400.00
Prepaid Rent	995.00
Total Other Current Assets	\$1,395.00
Total Current Assets	\$290,363.65
TOTAL ASSETS	\$290,363.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
WF Credit Card 9289	1,827.87
Total Credit Cards	\$1,827.87
Total Current Liabilities	\$1,827.87
Total Liabilities	\$1,827.87
Equity	
Retained Earnings	45,409.04
Unrestricted Net Assets	170,967.92
Net Income	72,158.82
Total Equity	\$288,535.78
TOTAL LIABILITIES AND EQUITY	\$290,363.65

For
Management Use
Only

Texas Alliance of Groundwater Districts

STATEMENT OF ACTIVITY

January - March, 2020

	TOTAL	
	JAN - MAR, 2020	OCT 2019 - MAR 2020 (YTD)
Income		
Income		
Reimbursements	0.00	0.00
Total Income	0.00	0.00
Interest Income	1,110.58	2,133.86
Meeting Income		
Regular Business Meeting Income	8,455.00	17,910.00
Total Meeting Income	8,455.00	17,910.00
Member Dues		
Membership Dues - Associates	8,260.00	40,615.00
Membership Dues - Voting	2,750.00	114,605.00
Total Member Dues	11,010.00	155,220.00
Total Income	\$20,575.58	\$175,263.86
GROSS PROFIT	\$20,575.58	\$175,263.86
Expenses		
Meeting Expenses		
Regular Business Meeting Expenses	1,604.02	2,916.83
Total Meeting Expenses	1,604.02	2,916.83
Office Expense		
Cell Phone	600.00	1,135.00
Clerical Duties, Taxes & Fees		51.09
Furniture and Equipment		0.00
Office Phone	73.54	128.08
Postage and PO Box	17.00	221.00
Rent	2,850.00	5,700.00
Software	315.07	631.42
Supplies	291.71	583.84
Website & IT Services	642.29	1,196.63
Total Office Expense	4,789.61	9,647.06

Texas Alliance of Groundwater Districts

STATEMENT OF ACTIVITY

January - March, 2020

	TOTAL	
	JAN - MAR, 2020	OCT 2019 - MAR 2020 (YTD)
Personnel		
Executive Director		
Health Insurance Reimburse	1,500.00	3,000.00
Payroll Taxes	1,530.00	3,060.01
Retirement	1,200.00	2,400.00
Salaries	20,000.01	40,000.02
Total Executive Director	24,230.01	48,460.03
Health Insurance-Group Plan	1,353.21	2,706.42
Staff		
Payroll Taxes	1,071.00	2,045.49
Retirement	840.00	840.00
Salaries	14,000.01	26,738.47
Total Staff	15,911.01	29,623.96
Total Personnel	41,494.23	80,790.41
Professional Services		
Audit/Tax Return		2,250.00
Insurance - Bonds	509.00	509.00
Member Management Software	180.00	360.00
Payroll/Bookkeeping/Banking	1,225.61	2,014.48
Texas Legislative Service	429.99	859.98
Total Professional Services	2,344.60	5,993.46
Travel/Confer/Dues/Outreach		
Conference Fees	450.00	450.00
Member Dues/Registrations		125.00
Outreach	304.21	443.66
Parking	30.00	78.00
Travel and Hotel/Mileage	1,651.69	2,660.62
Total Travel/Confer/Dues/Outreach	2,435.90	3,757.28
Total Expenses	\$52,668.36	\$103,105.04
NET OPERATING INCOME	\$ -32,092.78	\$72,158.82
NET INCOME	\$ -32,092.78	\$72,158.82

Texas Alliance of Groundwater Districts

BUDGET VS. ACTUALS: FY20BUDGET - FY20 P&L

October 2019 - September 2020

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Income				
Reimbursements	0.00		0.00	
Total Income	0.00		0.00	
Interest Income	2,133.86	1,200.00	933.86	177.82 %
Meeting Income				
PFIA Training		3,900.00	-3,900.00	
Regular Business Meeting Income	17,910.00	32,000.00	-14,090.00	55.97 %
Technical Training Income	1,500.00	9,000.00	-7,500.00	16.67 %
Texas Groundwater Summit		45,000.00	-45,000.00	
Total Meeting Income	19,410.00	89,900.00	-70,490.00	21.59 %
Member Dues				
Membership Dues - Associates	41,645.00	49,251.00	-7,606.00	84.56 %
Membership Dues - Voting	114,605.00	114,313.00	292.00	100.26 %
Total Member Dues	156,250.00	163,564.00	-7,314.00	95.53 %
Total Income	\$177,793.86	\$254,664.00	\$ -76,870.14	69.82 %
GROSS PROFIT	\$177,793.86	\$254,664.00	\$ -76,870.14	69.82 %
Expenses				
Meeting Expenses				
Meeting Supplies		1,500.00	-1,500.00	
Regular Business Meeting Expenses	2,916.83	11,000.00	-8,083.17	26.52 %
Technical Training Expenses	34.80	3,030.00	-2,995.20	1.15 %
Total Meeting Expenses	2,951.63	15,530.00	-12,578.37	19.01 %
Office Expense				
Cell Phone	1,135.00	2,335.00	-1,200.00	48.61 %
Clerical Duties, Taxes & Fees	51.09	500.00	-448.91	10.22 %
Furniture and Equipment	0.00	2,000.00	-2,000.00	0.00 %
Office Phone	128.08	200.00	-71.92	64.04 %
Postage and PO Box	221.00	300.00	-79.00	73.67 %
Rent	5,700.00	12,360.00	-6,660.00	46.12 %
Software	631.42	1,200.00	-568.58	52.62 %
Supplies	583.84	1,000.00	-416.16	58.38 %
Website & IT Services	1,377.17	2,500.00	-1,122.83	55.09 %
Total Office Expense	9,827.60	22,395.00	-12,567.40	43.88 %
Personnel				
Executive Director				
Health Insurance Reimburse	3,000.00	6,000.00	-3,000.00	50.00 %
Payroll Taxes	3,060.01	6,579.00	-3,518.99	46.51 %
Retirement	2,400.00	4,800.00	-2,400.00	50.00 %
Salaries	40,000.02	80,000.00	-39,999.98	50.00 %
Total Executive Director	48,460.03	97,379.00	-48,918.97	49.76 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Health Insurance-Group Plan	2,706.42	6,485.00	-3,778.58	41.73 %
Staff				
Payroll Taxes	2,045.49	5,355.00	-3,309.51	38.20 %
Retirement	840.00	4,200.00	-3,360.00	20.00 %
Salaries	26,738.47	70,000.00	-43,261.53	38.20 %
Total Staff	29,623.96	79,555.00	-49,931.04	37.24 %
Total Personnel	80,790.41	183,419.00	-102,628.59	44.05 %
Professional Services				
Audit/Tax Return	2,250.00	4,500.00	-2,250.00	50.00 %
Insurance - Bonds	509.00	2,500.00	-1,991.00	20.36 %
Member Management Software	360.00	1,296.00	-936.00	27.78 %
Payroll/Bookkeeping/Banking	2,014.48	3,000.00	-985.52	67.15 %
PFIA Instructor		2,500.00	-2,500.00	
Texas Legislative Service	1,003.31	1,820.00	-816.69	55.13 %
Total Professional Services	6,136.79	15,616.00	-9,479.21	39.30 %
Travel/Confer/Dues/Outreach				
Conference Fees	450.00	3,500.00	-3,050.00	12.86 %
Member Dues/Registrations	125.00	1,000.00	-875.00	12.50 %
Outreach	443.66	2,000.00	-1,556.34	22.18 %
Parking	78.00	500.00	-422.00	15.60 %
Travel and Hotel/Mileage	2,660.62	4,500.00	-1,839.38	59.12 %
Total Travel/Confer/Dues/Outreach	3,757.28	11,500.00	-7,742.72	32.67 %
Total Expenses	\$103,463.71	\$248,460.00	\$ -144,996.29	41.64 %
NET OPERATING INCOME	\$74,330.15	\$6,204.00	\$68,126.15	1,198.10 %
NET INCOME	\$74,330.15	\$6,204.00	\$68,126.15	1,198.10 %

Note

To allow a comparison to the FY20 budget, Quickbooks captures all transactions to date, which includes the following April transactions on this report. These are not reflected on the Statement of Activity for Q2:

- \$1500.00 Technical Training income
- \$1030.00 Associate Member Dues income
- \$34.80 Technical Training expense
- \$143.33 Texas Legislative Services expense
- \$180.54 Website & IT Services expense